

Government of Pakistan
Revenue Division
Federal Board of Revenue
[Inland Revenue Wing]

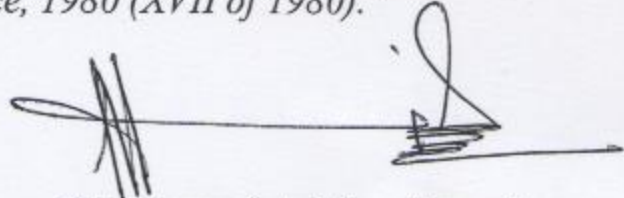
C.No.4(25)ITP/2011/137173-R

Dated: September 27, 2011

Circular No. 13 of 2011
[Income Tax]

Subject: Deduction of Tax at Source from Payment of "Profit on Debt"
Under Section 151 and 152 of the Income Tax Ordinance, 2001 –
Clarification Regarding

In partial modification of the Board's Circular No. 09 of 2011, it is clarified that the words "*before deduction of Zakat*" whenever appearing in the said Circular stand substituted by the words "*as reduced by the amount of Zakat, if any, paid by the recipient under the Zakat and Usher Ordinance, 1980 (XVII of 1980).*"



Muhammad Ashfaq Ahmed
Secretary
(Income Tax Policy)